



ASX ANNOUNCEMENT

BRICKWORKS LIMITED ACQUIRES STRATEGIC STAKE IN BRISTILE LTD

Brickworks Limited announced today that it has acquired 29 million shares in Bristile Ltd (19.6%) from Futuris Ltd. These shares were purchased at \$2.46 each for a total consideration of \$71.3 million.

Bristile is the second largest clay brick and paver manufacturer in Australia with major market shares in Western Australia, Victoria, South Australia and Tasmania.

Brickworks Limited is the third largest clay brick and paver manufacturer in Australia with significant market shares in New South Wales and Queensland.

Bristile has invited two nominees of Brickworks to join the Bristile Board of Directors.

"Brickworks is happy to add this investment to its already extensive investment portfolio and believes it will have a long term strategic benefit," Mr. Partridge said.

The Board and Management of Brickworks Limited look forward to examining opportunities that will benefit the shareholders of both companies.

For further information contact

Mr. Lindsay Partridge, Managing Director, Brickworks Limited on 0414 555 970

17 August 2001