

BRICKWORKS

LIMITED

21 November 2005

Australian Stock Exchange (Sydney) Limited
Attention: **Companies Department**

BY ELECTRONIC LODGEMENT

Dear Sir/Madam,

Brickworks Ltd wishes to advise a correction to Note 37 of its financial statements for the year ended 31 July 2005, advising the likely future impacts of the adoption of Australian equivalents to International Financial Reporting Standards (AIFRS).

Within note 37(c), which is found on page 54 of the Annual Report, the dates referred to in the first paragraph are incorrect. This paragraph should read as follows:

“Currently Brickworks has elected to apply the exemption provided in AASB1: First-time Adoption of Australian Equivalents to International Financial Reporting Standards, which permits entities not to apply the requirements of AASB132: Financial Instruments: Presentation and Disclosure and AASB139: Financial Instruments: Recognition and Measurement until financial years commencing on or after 1 January 2005. For Brickworks, these changes will appear in the financial reports for the financial year ended 31 July 2006.”

This error was duplicated in the analyst presentation submitted to ASX on 29 September 2005 at slide 42. The final point on that slide should read *“PAVERS dividend will be a borrowing cost in FY2006”*.

We note that this error has occurred during the review process with our auditors, Ernst & Young, prior to the release of the accounts.

None of the results or financial information provided in relation to the 2005 financial year requires amending.

Yours faithfully,
BRICKWORKS LIMITED



IAIN THOMPSON
COMPANY SECRETARY

BRICKWORKS LIMITED

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